

General Assembly

Raised Bill No. 179

February Session, 2022

LCO No. 1568



Referred to Committee on BANKING

Introduced by: (BA)

AN ACT CONCERNING CASH REFUNDS FOR GIFT CARD BALANCES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (c) of section 42-461 of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (*Effective October*
- 3 1, 2022):
- 4 (c) If a person uses a gift card to purchase goods or services and the
- 5 balance on the gift card is less than [three] five dollars after such
- 6 purchase, the person accepting the gift card as payment, if requested by
- 7 the purchaser, shall provide the purchaser with a cash refund equal to
- 8 the value of the remaining balance on the gift card after the purchase.

This act shall take effect as follows and shall amend the following sections:

| Section 1 | October 1, 2022 | 42-461(c) |
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Statement of Purpose:

To increase the minimum balance amount for which a consumer using a gift card may request a cash refund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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